



ManpowerGroup™

ManpowerGroup
Mesogeion 2-4
Athens Tower
115 27 Athens
T: 210 69 27 400
F: 210 32 48 644
www.manpowergroup.gr

MEDIA CONTACT:
Vasso Tsouni
211-1069963
vtouni@manpowergroup.gr

Press Release

UNDER STRICT EMBARGO UNTIL 11th December (00:01 GMT)

ManpowerGroup Employment Outlook Survey for Q1 2019: 19% of Greek employers plan to hire in the next three months

Net Employment Outlook¹ for Q1 2019 stands at **+18%**,
constituting the strongest reported in more than 10 years,
and improving by 5 percentage points year-over-year

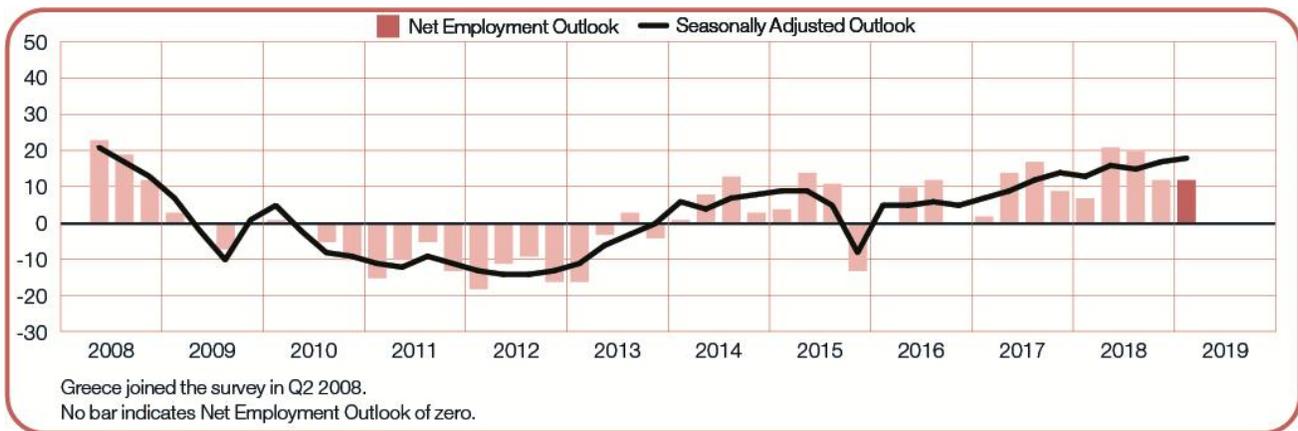
- Greek employers report respectable hiring intentions for the upcoming quarter. With 19% of employers anticipating an increase in payrolls, 7% forecasting a decrease and 71% expecting no change.
- The strongest labor market is anticipated in the Finance, Insurance, Real Estate & Business Services sector, where the Net Employment Outlook stands at +21%. Elsewhere, the Public & Social sector reports an optimistic hiring plan with an Outlook of +19%, and the Outlook for the Wholesale & Retail Trade sector is +18%.
- Meanwhile, Electricity, Gas & Water sector employers report the weakest hiring prospects with an Outlook of +7%.
- In Greater Attica, employers report a Net Employment Outlook of +20%, anticipating the strongest labor market in more than 10 years, while employers in North Greece report a Net Employment Outlook of +11%.
- Employers in both the Large- and Medium-size categories report optimistic hiring intentions with Net Employment Outlooks of +28% and +25%, respectively. Micro employers expect a moderate hiring pace, reporting an Outlook of +9%.

Athens, December 11th, 2018

Greek employers anticipate respectable hiring intentions for the next three months according to the quarterly ManpowerGroup Employment Outlook Survey released today by ManpowerGroup Greece. **Once the data is adjusted to allow for seasonal variation, the Outlook stands at +18**, and is the strongest reported in more than 10 years. Hiring prospects remain relatively stable when compared with the previous quarter and improve by 5 percentage points in comparison with this time one year ago.

ManpowerGroup - Net Employment Outlook Evolution in Greece

¹ The Outlook is seasonally adjusted



“After a very long-time period, the country has entered a stronger and more balanced recovery phase. The Finance, Insurance, Real Estate & Business Services continue to be the most rising industries, expecting to generate employment. Moreover, Public sector seems to be very promising for the next 3-month period. According to our clients, the hiring trends for the current quarter are on a great extent the same with the previous one. The highest demand for new hirings is on salespeople and customer information professionals (call centers)” stated **Babis Kazantzidis, ManpowerGroup’s General Sales Director.**

Sector Comparisons

Employers in all nine industry sectors expect to add to payrolls by the end of the first quarter of 2019. Finance, Insurance, Real Estate & Business Services sector employers report the strongest hiring intentions with a Net Employment Outlook of +21%, while an upbeat Outlook of +19% is reported for the Public & Social sector. Steady workforce gains are also anticipated in the Wholesale & Retail Trade sector with an Outlook of +18%, and in two sectors with Outlooks of +17% both in the Agriculture, Hunting, Forestry & Fishing sector and the Transport, Storage & Communications sector. Meanwhile, Electricity, Gas & Water sector employers report the weakest hiring prospects with an Outlook of +7%.

When compared with the prior quarter, hiring intentions weaken in five of the nine industry sectors, most notably by 12 percentage points in the Electricity, Gas & Water sector and by 3 percentage points in the Wholesale & Retail Trade sector. However, Outlooks strengthen in four sectors, including the Agriculture, Hunting, Forestry & Fishing sector and the Public & Social sector, where employers report increases of 12 and 3 percentage points, respectively.

Hiring plans improve in seven of the nine industry sectors when compared with this time one year ago. The most notable increases of 9 percentage points are reported in both the Finance, Insurance, Real Estate & Business Services sector and the Restaurants & Hotels sector. Construction sector employers report an improvement of 8 percentage points, and the Outlook is 7 percentage points stronger in the Wholesale & Retail Trade sector. Meanwhile, Outlooks weaken in two sectors, declining by 12 and 4 percentage points in the Electricity, Gas & Water sector and the Transport, Storage & Communications sector, respectively.

Organization-Size Comparisons²

Job gains are forecast for all four organization size categories during the coming quarter. Employers in both the Large- and Medium-size categories report optimistic hiring intentions with Net Employment Outlooks of +28% and +25%, respectively. Elsewhere, Small employers expect steady payroll growth, reporting an Outlook of +17%, while the Outlook for Micro employers stands at +9%.

In a comparison with the final quarter of 2018, Medium employers report an improvement of 6 percentage points, but the Outlook for Large firms decreases by 6 percentage points. Micro- and Small-size employers report relatively stable hiring plans.

When compared with this time one year ago, the Outlook for Medium employers improves by a considerable margin of 11 percentage points, and Outlooks are 5 percentage points stronger in both the Micro- and Small-size categories. However, Large employers report a decline of 2 percentage points.

² *Participating employers are categorized into one of four organization sizes: Micro businesses have less than 10 employees; Small businesses have 10-49 employees; Medium businesses have 50-249 employees; and Large businesses have 250 or more employees.*

International comparisons

ManpowerGroup interviewed over 60,000 employers across 44 countries and territories to forecast labor market activity* in January-March 2019. All participants were asked, “How do you anticipate total employment at your location to change in the three months to the end of March 2019 as compared to the current quarter?”

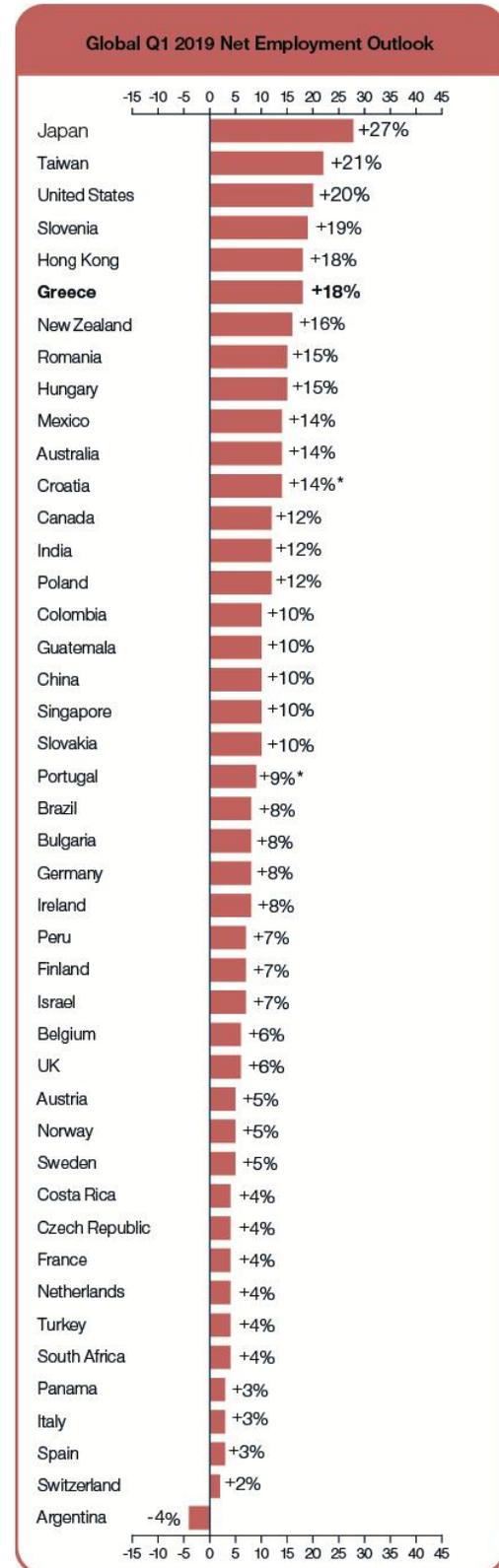
The ManpowerGroup research for the first quarter of 2019 reveals that payroll gains are expected in 43 of 44 countries and territories in the period up to the end of March.

Hiring intentions for the coming quarter are stronger in 16 of 44 countries and territories when compared with the prior quarter, weaken in 23 and are unchanged in five. In a comparison with this time one year ago, Outlooks improve in 21 countries and territories, decline in 20, and are unchanged in two**. First-quarter hiring confidence is strongest in Japan, Taiwan, the U.S., Slovenia, Greece and Hong Kong, while employers report the weakest hiring intentions in Argentina, Switzerland, Italy, Panama and Spain.

Job gains are expected for all 26 Europe, Middle East & Africa (EMEA) region countries in the survey during the first quarter of 2019. In comparison to last quarter, employers in eight countries report stronger hiring prospects, but hiring plans weaken in 15. When compared with the same period last year, forecasts strengthen in 12 countries but decline in 13. The strongest EMEA labor markets in the coming quarter are anticipated in Slovenia and Greece, while Swiss employers report the weakest hiring plans.

Employers in all eight Asia Pacific countries and territories expect to add to payrolls during the next three months. When compared with the previous quarter, forecasts strengthen in four countries and territories but weaken in two. In comparison with last year at this time, employers in five countries and territories report stronger hiring prospects, while weaker Outlooks are reported in two. Japanese and Taiwanese employers report the strongest hiring intentions across the region, and the weakest Outlooks are reported in China and Singapore.

Payrolls are forecast to increase across nine of the 10 Americas countries included in the survey during the January-March period, although employers in one – Argentina – expect their workforce to decrease in size. Hiring prospects strengthen in four Americas countries when compared with the final quarter of 2018, but weaken in six. In a comparison with the same period last year, Outlooks improve in four countries but decline in five. The most optimistic first quarter hiring plans are reported in the U.S. and Mexico, while Argentinian and Panamanian employers report the weakest country forecasts in the region.



* Commentary is based on seasonally adjusted data where available. Data is not seasonally adjusted for Croatia or Portugal.

** Only 43 countries and territories eligible for year-over-year comparison; Croatia has no year-over-year data at this point.

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2018, ManpowerGroup was named one of the World's Most Ethical Companies for the ninth year and one of Fortune's Most Admired Companies for the sixteenth year, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: www.manpowergroup.com